INVESTOR PRESENTATION
March 2019

JAMIESON wellness inc.™

TORONTO stock EXCHANGE TSX:JWEL

Disclosures

FORWARD-LOOKING INFORMATION

This presentation contains "forward-looking information" within the meaning of applicable securities laws in Canada. Forward-looking information may relate to our future outlook and anticipated events or results and may include information regarding our financial position, business strategy, growth strategies, budgets, operations, financial results, taxes, dividend policy, plans and objectives. Particularly, information regarding our expectations of future results, performance, achievements, prospects or opportunities is forward-looking information. In some cases, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "targets", "expects" or "does not expect", "is expected", "an opportunity exists", "budget", "scheduled", "estimates", "outlook", "forecasts", "projection", "prospects", "strategy", "intends", "anticipated", "does not anticipate", "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will", "will be taken", "occur" or "be achieved". In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain forward-looking information. Further, our assessments of and targets for the next five years for annual revenue, Adjusted EBITDA and certain other measures are considered forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances.

Forward-looking information contained in this presentation and other forward-looking information are based on our opinions, estimates and assumptions in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we currently believe are appropriate and reasonable in the circumstances. Despite a careful process to prepare and review the forward-looking information, there can be no assurance that the underlying opinions, estimates and assumptions will prove to be correct. Certain assumptions in respect of the ability to pursue further strategic acquisitions; our ability to source raw materials and other inputs from our suppliers; our ability to continue to innovate product offerings that resonate with our target customer base; our ability to retain key management and personnel; our ability to continue to expand our international presence and grow our brand internationally; our ability to obtain and maintain existing financing on acceptable terms; currency exchange and interest rates; the impact of competition; changes to trends in our industry or global economic factors; and changes to laws, rules, regulations and global standards are material factors made in preparing the forward-looking information and management's expectations contained in this presentation.

The forward-looking information contained in this presentation represents management's expectations as of the date of this presentation and is subject to change after such date. However, we disclaim any intention or obligation or undertaking to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except (i) as required under applicable securities laws in Canada and (ii) to provide updates in our annual MD&A for each financial year up to and including that in respect of 2021 on our growth targets disclosed in our final prospectus (the "Prospectus") dated June 29, 2017 in respect of our initial public offering, including to provide information on our growth targets disclosed in such prospectus, actual results and a discussion of variances from our growth targets. The forward-looking information contained in this presentation is expressly qualified by this cautionary statement.

Forward-looking information is necessarily based on a number of opinions, estimates and assumptions that management considered appropriate and reasonable as of the date such statements are made, is subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to those described under the heading "Risk Factors" in our 2018 annual MD&A for the fiscal year ended December 31, 2018.

We caution that the list of risk factors and uncertainties is not exhaustive and other factors could also adversely affect our results. Readers are urged to consider the risks, uncertainties and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such information.

NON-IFRS MEASURES

This presentation makes reference to certain non-IFRS measures including "Adjusted EBITDA", "Adjusted EBITDA Margin", "Adjusted Net Income", "EBITDA", "Adjusted EBITDA less Capex" and "Capex as % of Adjusted EBITDA". Non-IFRS measures do not have a standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement those IFRS measures by providing further understanding of our results of operations from management's perspective. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. For further details on these non-IFRS measures including relevant definitions and reconciliations, see our MD&A for the three and twelve months ended December 31, 2018 (the "Q MD&A").

Our Vision, Mission and Values

OUR VISION

To improve the world's health and wellness.

OUR MISSION

Grow our trusted brands based on quality and innovation.

Over time, combine organic brand growth and future acquisitions to become the world's most successful and trusted health and wellness company.

OUR VALUES

Integrity

Transparency

Teamwork

Achieving Results

Entrepreneurship

External focus

Company Overview

Iconic vitamin, mineral and supplement (“VMS”) company with global appeal founded in 1922

Who We Are

- Clear market leader in Canadian VMS with 25% share at Food, Drug & Mass stores[(1)]
- #1 consumer health brand in Canada[(2)]
- Leading innovator of new products
- Global consumer health platform with sales in 40 countries
- Highest quality standards; regulated by Health Canada
- Scalable in-house manufacturing in three state-of-the-art Canadian facilities
- Scalable global business platform with strong management team

1. Nielsen MarketTrack data for the 52 weeks ending February 4, 2017 based on dollar volume of sales.
2. Euromonitor, Passport - Consumer Health in Canada, “LBN Brand Shares of Consumer Health: % Value 2013-2016 based on retail sales price”, September 2016.

Company Overview

We Operate in Two Segments

1. **Branded Business** (*76% of fiscal 2018 Revenue*) offers diversified range of premium branded products across multiple distribution channels
2. **Strategic Partners Business** (*24% of fiscal 2018 Revenue*) is comprised of highly strategic co-manufacturing partnerships with select blue-chip consumer health companies and retailers worldwide to leverage infrastructure and optimize costs

Our Highly Attractive Financial Profile

Fourth Quarter 2018 Highlights (vs. prior year)

- Revenue increased 18% to $99.1 million[1]
- Revenue increased 22% to $102.8 million excluding the new revenue recognition accounting impact
- Adjusted EBITDA increased 22% to $22.9 million
- Net Income was $10.0 million and Adjusted Net Income increased 25% to $12.2 million
- Earnings per diluted share were $0.25, and Adjusted earnings per diluted share increased 24% to $0.31

Full Year 2018 (vs. Full Year 2017)

- Revenue increased 6% to $319.8 million
- Revenue increased 11% to $333.1 million excluding the new revenue recognition accounting impact
- Adjusted EBITDA increased 10% to $67.6 million[2]
- Net income was $26.7 million and Adjusted Net Income increased 22% to $33.7 million[2]
- Earnings per diluted share were $0.67, and Adjusted earnings per diluted share increased 21% to $0.85

[1]IFRS 15 – Revenue Recognition: Results for the fourth quarter and fiscal year 2018 reflect the impact of the application of IFRS 15. As a result, certain items previously included in costs of sales are now classified as a reduction of revenue. Application of this accounting policy reduced fourth quarter 2018 revenue by $3.6 million and reduced fiscal year 2018 revenue by $13.3 million. As the Company's 2018 Guidance did not reflect the impact of this classification change, revenue is presented excluding the new revenue recognition accounting impact to improve comparability with Guidance and prior period results. The Company has provided a table which details the impact this classification change has had on revenue by quarter throughout 2018 (refer to "2018 Quarterly results under IFRS 15 revenue recognition" in the Appendix). There is no impact on earnings from operations, Adjusted EBITDA or net income as a result of the application of IFRS 15. Results for the year ended December 31, 2018 are presented under the new guidance, while prior year results have not been adjusted and continue to be reported in accordance with historical accounting guidance.

[2] A reconciliation of Adjusted EBITDA and Adjusted Net Income is included in the Appendix to this presentation

Jamieson Brands – Diversified Product Offering

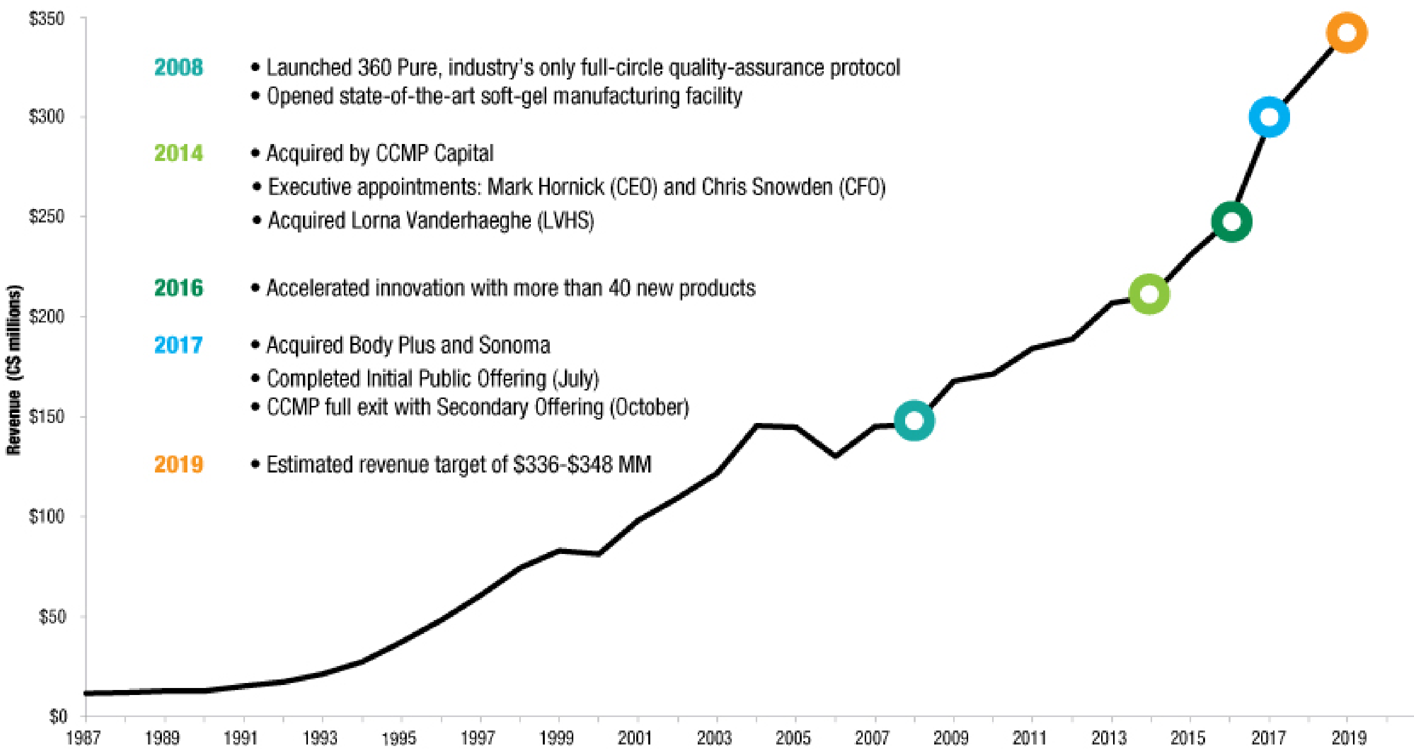
Comprehensive line of premium branded, natural products sold in multiple distribution channels

	Jamieson Natural Sources Since 1922	Lorna Vanderhaeghe	Progressive	Precision	Ironvegan
		Body Plus			
Market Positioning	#1 in VMS[1] Iconic mainstream brand	#1 Women's natural health-focused brand in Canada[1]	Leading premium mainstream brand	Leading cutting edge performance brand	Leading vegan alternative specialty brand
Product Focus	Comprehensive Line of Premium Quality Vitamins, Minerals and Supplements	Condition Specific & Natural Health Supplements	Professionally Formulated Vitamins, Minerals and Supplements	Quality and Innovative Sports Nutrition and Supplements	Natural Plant Based Sports and Nutrition Supplements
Select Product(s)					
Distribution	Broad distribution across food, drug, mass and wholesale stores	← Specialty Stores →			
Target Consumer	Men, Women and Children	Women	Consumers with healthy and active lifestyles	Amateur, semi-professional and professional athletes	Active lifestyle consumers looking for a plant-based solution

1. Nielsen MarketTrack data for the 52 weeks ending February 4, 2017 based on dollar volume of sales.

Company History

Consistent history of revenue growth(1)



Early History Highlights

1922	Founded by Dr. Claire Edwin Jamieson
1938-1945	Introduced Canada's first vitamin C, adult and children's multivitiamin
1951	Jamieson becomes one of the first natural VMS manufacturers globally
1980's	Becomes first branded VMS company to enter FDM channel
1983	One of Canada's first VMS companies to expand internationally

(1) 1987 to 2013 per historical financial statements (under Canadian Accounting Standards for Private Enterprises); 2014 to 2018 per audited IFRS statements

Jamieson Wellness is a Compelling Investment Opportunity with a Strong Growth Story

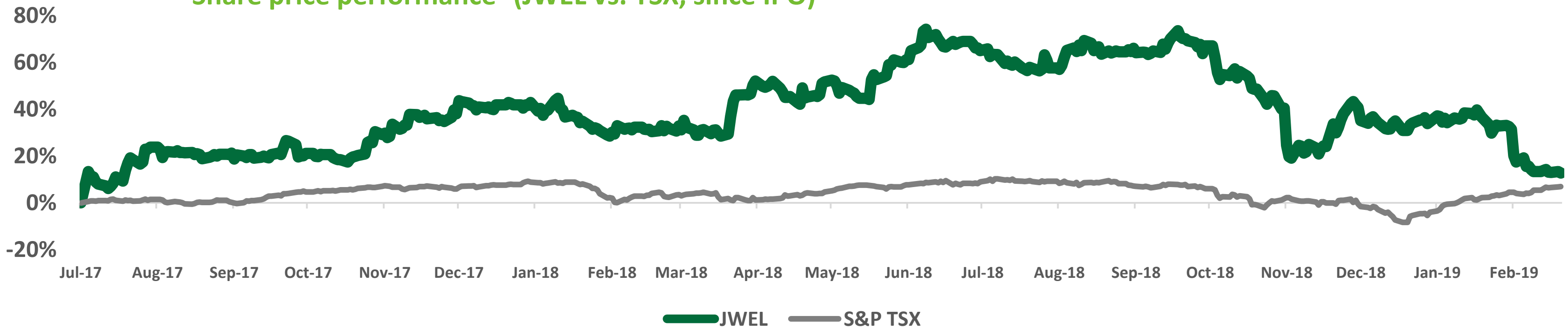
Investment Highlights

- #1 market position in highly attractive VMS sector
- Trusted, iconic brand built on a 96-year heritage
- Positive demographic trends support continued growth in VMS and Sports Nutrition
- Strong track record of innovation across a broad range of categories
- Scalable, well-invested manufacturing platform exceeding regulatory standards
- Strong performance with significant free cash flow generation
- Experienced, proven management team to support continued growth

Growth Opportunities

1. Leverage brand equity and product innovation to drive sales in existing and adjacent markets
2. Capitalize on large international market opportunity
3. Utilize operating leverage and acquisition synergies to expand margins
4. Robust incremental upside opportunities

Share price performance[1] (JWEL vs. TSX, since IPO)



1. Source: Factset

#1 Market Position in Highly Attractive VMS Sector

Jamieson is the leading brand in the Canadian market

Iconic VMS brand with an unrivaled leading position in the Canadian consumer health market

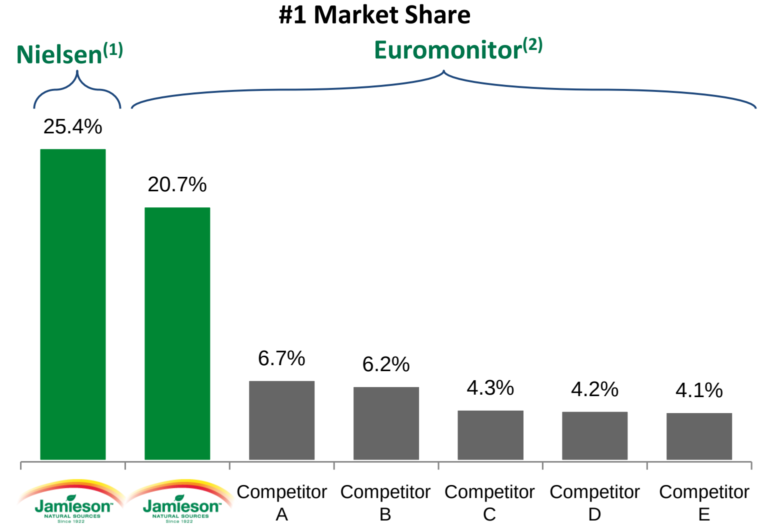
- #1 consumer health brand across VMS with significant lead over competition(2)

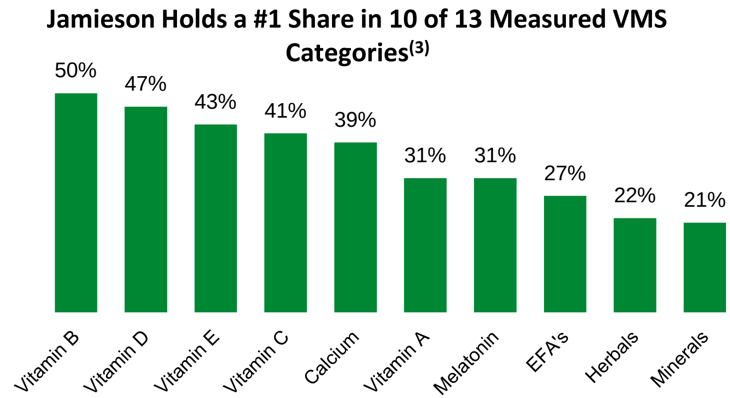
Leading VMS market share in Canada

- #1 VMS share in Canadian FDM market(1)
- #1 VMS position extends across 10 of 13 measured categories(3)

#1 women's natural health-focused brand in Canada

- LVHS has 26% share of retail dollars amongst the top 8 women's
- health-focused brands in Canada(4)





1. Nielsen MarketTrack data for the 52 weeks ending February 4, 2017 based on dollar volume of sales.
2. Euromonitor, Passport - Consumer Health 2017 Edition, downloaded May 2017.
3. Nielsen MarketTrack data for the 12 weeks ending February 4, 2017 based on dollar volume of sales.
4. Nielsen MarketTrack data for the 52 weeks ending February 4, 2017 based on dollar volume of sales. The other top women's health- focused brands are: Materna, New Nordic, Nutrisante, Promensil, Femmed, FemmeCalm and Estroven.

JAMIESON wellness inc.

Trusted, Iconic Brand Built on a 95 Year Heritage

Powerful brand equity with unmatched brand awareness and loyalty

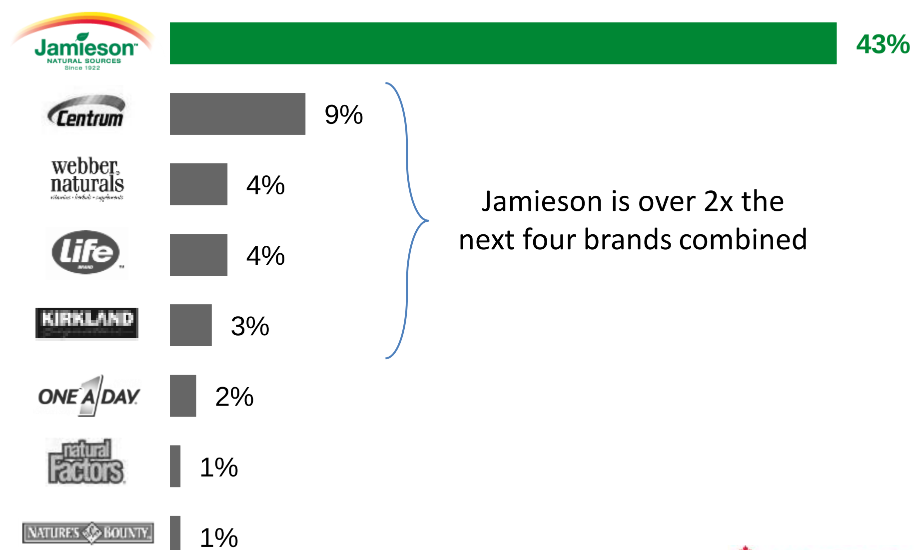
#1 Brand Image Score[1]

	Is a Brand I Love	Is a Brand I Trust
Jamieson Natural Sources Since 1922	46	58
Centrum	23	40
webber naturals	15	28
SISU	17	24
Life Brand	15	25
Nature's Bounty	10	17
MegaRed	8	14
align	7	13

Jamieson Commands Consumer Loyalty

1. Highest Total Brand Awareness vs Competitors
2. Highest Total Brand Image versus Competitors
3. Jamieson is the #1 Consumer Health Brand in Canada[(2)]

Top-of-Mind Unaided Brand Awareness[1]



Note: Top of Mind Awareness data is only for Jamieson Canada (excludes LVHS and Body Plus).

1. Market assessment study commissioned by us and prepared by a third party consultant in March 2015. Unaided brand awareness is the ability of consumers to acknowledge or identify a brand without any reference to specific brands.
2. Euromonitor, Passport - Consumer Health in Canada, “LBN Brand Shares of Consumer Health: % Value 2013-2016 based on retail sales price”, September 2016.

JAMIESON wellness inc.

Long-Standing Blue-Chip Customer Base Diversified Across All Channels

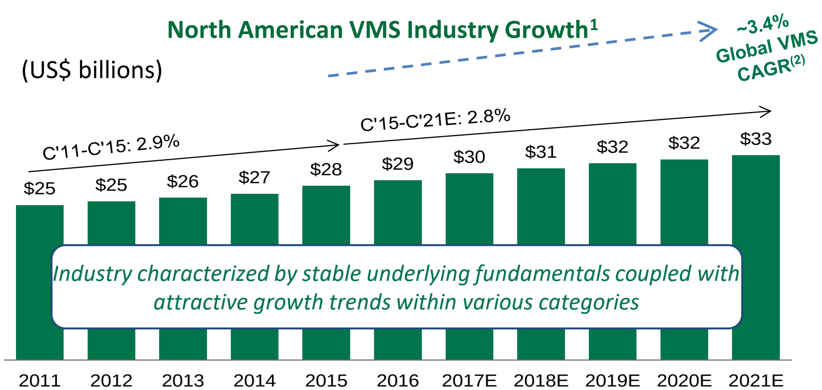
Jamieson Wellness products have an exceptionally strong presence in Canada (available in 10,000+ retail locations)

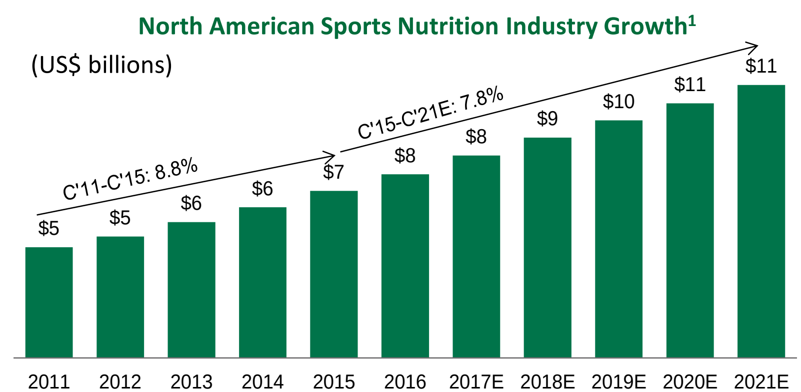
GROCERY	DRUG	MASS / CLUB	HFS and OTHER
Loblaws	familiprix	Costco Wholesale	amazon
metro	Jean Coutu	Walmart	Body Energy Club
Overwaitea	Lawtons Drugs		CO-OP
Safeway	London Drugs		GNC
Sobeys	Rexall		Popeye's Supplements Lowest Prices
	Shoppers Drug Mart		Purity Life Health Products LP
			Well.ca

Positive Demographic Trends Support Continued Growth in VMS and Sports Nutrition

Global health and wellness mega trend supports strong organic growth

The Jamieson Wellness platform is ideally positioned to continue capitalizing on strong industry tailwinds





Source: Euromonitor, Passport - Consumer Health 2017 Edition, downloaded May 2017; Figures rounded to nearest billion

1. Consumer health market has shown historical stability, as the market expanded in nine of the past ten years despite periods of economic weakness.
2. Global VMS CAGR for the period from 2015-2021.

Strong Track Record of Innovation Across a Broad Range of Categories

Jamieson has a dedicated innovation team with 150+ products in the pipeline for 2018 and beyond

2014

- Acquired LVHS: Canada's #1 VMS line focused on women's health

- Continued penetration of growing Canadian gummy market with gummy launches that included Calcium, Omega-3 and Women's Multivitamin

2015

- 2015 product launches focused on natural sleep and digestion segments

2016

- Re-launches included 10 adult and 2 kids multivitamin SKUs

- Launched new spray format and out-of-section Digestive Care

2017 & 2018

- Acquired Body Plus and gained access to fast-growing sports nutrition and flagship Progressive brand, which specializes in premium foundational supplements

- Robust Innovation and a pipeline primed with innovative products

Areas of Focus for 2019 and Beyond

- Key Innovation areas of Digestive Health, Healthy Aging, Naturally Energizing, Herbal & Superfood Solutions, Women's Health, Better Sleep
- On the go / Convenience
- Customization
- Delivery format / Easier to take
- TRU ID for probiotic products
- Jamieson Essentials + Protein line extensions

Scalable, Well-Invested Manufacturing Platform Exceeding Regulatory Standards

Owned state-of-the-art manufacturing capabilities provide competitive advantage

Dedication to Quality

- "360 Pure" is an industry leading full-circle quality assurance protocol

Exceeding Regulatory Standards

- Current Good Manufacturing Practice
- Health Canada
- Therapeutic Goods Administration

1. Long-term brand equity protection
2. Highest quality production capabilities attracts strategic partnership opportunities
3. Utilize capabilities to extend into new categories and markets

Unmatched, Proprietary Manufacturing Platform

- We believe our facilities exceed the standards implemented by Health Canada
- One of two supplement manufacturers in Canada with TGA (Therapeutic Goods Administration) certification

Unmatched, Proprietary Manufacturing Platform

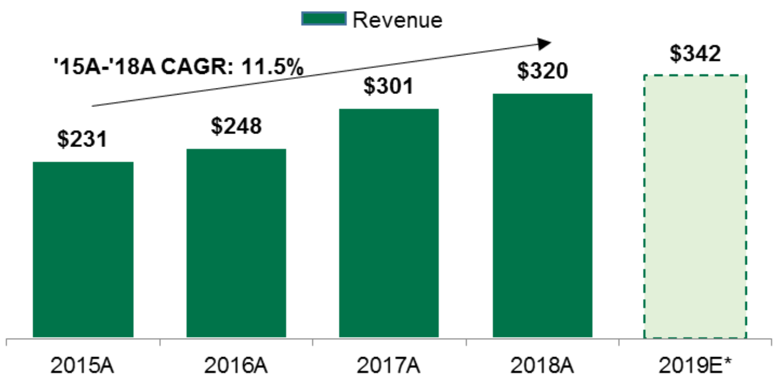
- Ability to expand production capacity with modest capital investments
- Highly selective and strategic co-manufacturing partnerships formed to:
    - Broaden customer relationships
    - Increase productivity and profits

Strong Performance with Significant Free Cash Flow Generation

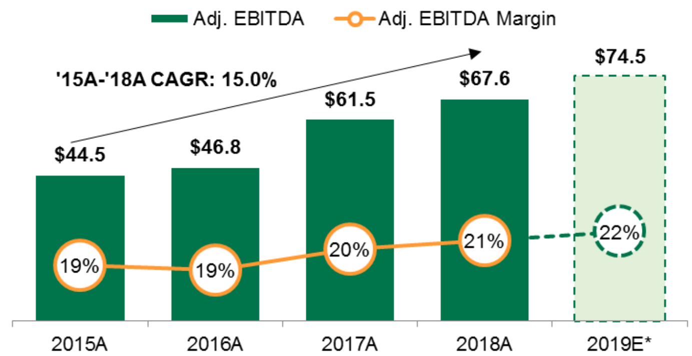
Track record of robust financial performance

(C$ millions)

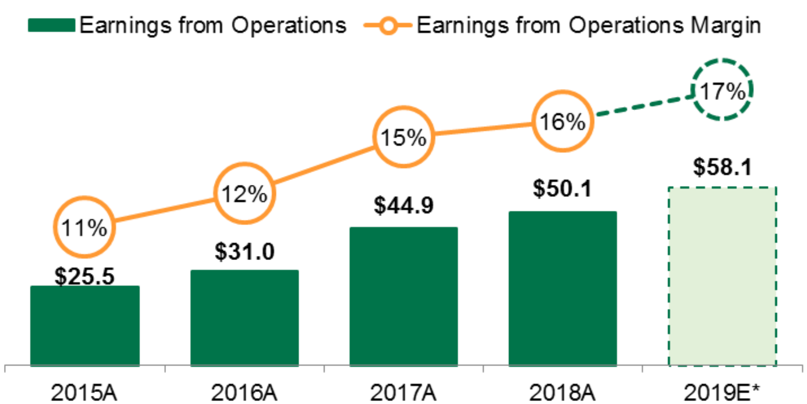
Strong Top-Line Momentum



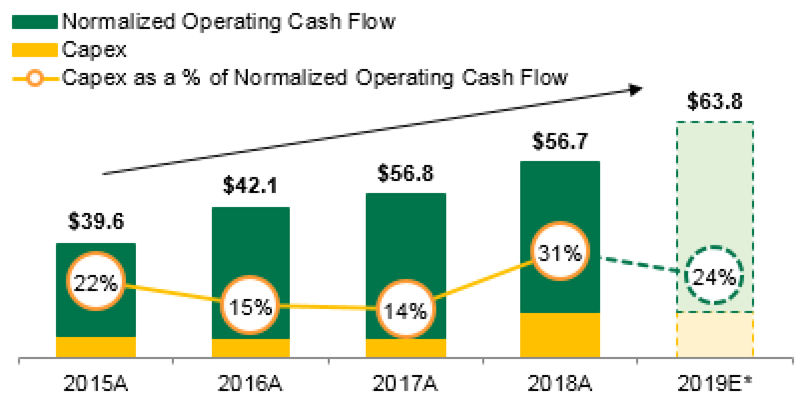
Strong Adjusted EBITDA Growth and Margin



Solid Growth in Earnings from Operations



Low Capex Requirements



* 2019E based on company guidance given on February 27, 2019

JAMIESON wellness inc.

Experienced, Proven Management Team to Support Continued Growth

Name	Title	Joined Jamieson	Total Years of Experience	Previous Experience
Mark Hornick	President and Chief Executive Officer	June 2014	26	Fiera Foods Company, Maple Leaf, Reckitt Benckiser, P&G
Chris Snowden	Chief Financial Officer and Corporate Secretary	July 2014	21	Sofina, SunOpta, Deloitte.
Regan Stewart	Chief Operations and People Officer	March 2016	20	Maple Leaf, Steelcase
John Doherty	Chief Science and Innovation Officer	July 2013	19	Iovate
Mike Pilato	President, Health Food	October 2018	21	Clorox, Playtex, Kraft
Don Bird	Executive Vice President, Global Sales and Marketing	February 2017	26	Natural Factors, Webber Naturals
Paul Galbraith	Vice President, Sales	August 2016	21	Frito Lay, Maple Leaf, Canada Bread
Rob Chan	Vice President, Finance	September 2014	13	SunOpta, EY

A Strong Growth Platform with Expansion Opportunities

Upside Not in Targets

Robust Incremental Upside Opportunities
- Well Positioned for Future Success in China
- Scalable, Proven M&A Platform

Utilize Operating Leverage and Acquisition Synergies to Expand Margins

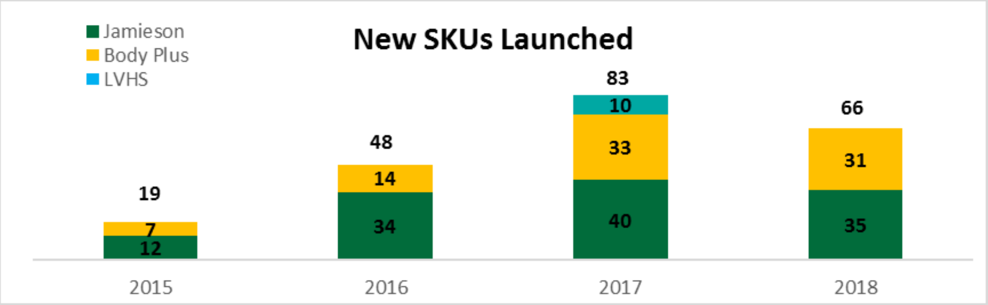
Capitalize on Large International Market Opportunities

Leverage Brand Equity and Product Innovation to Drive Sales in Existing and Adjacent Markets

International Market Opportunity

- Fast growth international business, doubling sales over last 3 years
- Strategy executed in over 40 countries
- Market entry through leverage brand and quality, partnering with a strong distribution partner

Market	2015 Size *(US$bn)*	Growth CAGR *(2015 - 2021E)*
Global	$88	*3.4%*
North America	$28	*2.8%*



Source: Euromonitor Passport – Consumer Health 2017 Edition, downloaded May 2017. Note: 2016PF financial information gives effect to the acquisition of Body Plus and Sonoma as if they had occurred on January 1, 2016.

1. Includes $9 million tonics category.
2. Cough & Cold category defined as cough remedies, medicated confectionary, pharyngeal preparations and paediatric cough / cold remedies.

China: Growth Strategy and Path to Success

2018 Advancements Towards Success in China

1 **First product certifications under new regulations received from China's FDA**

- In Q3, certification for a vitamin E product joined three existing certifications
- In Q4, two more registrations were received for a vitamin C and a vitamin C + D product
- Certifications allow products to be sold in the Chinese domestic market online and in-store

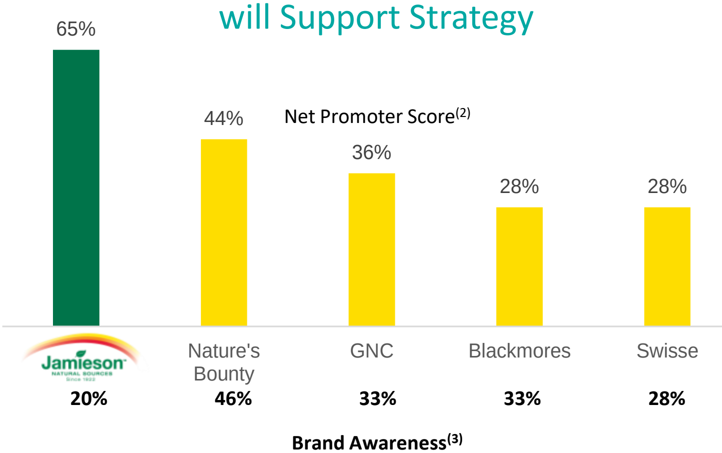
2 **Established in-country operations to support growth opportunity**

- Office and leased warehouse space established in Shanghai
- Recruited local general management and employees
- Distribution agreement with existing Chinese partner extended for an additional five years.

What's Next

- Up to 20 additional product certifications expected by end of 2019
- Continued leverage of strong brand equity in China and support of current product offerings
- Potential for Jamieson to acquire existing distributor at end of 5-year term
- Launching double-digit SKUs into the domestic market in Q3 with a global mass retailer

High Net Promoter Score(2) and Strong Brand Awareness(3) in China will Support Strategy



1. Nutrition Business Journal
2. Consumers asked how likely they would recommend the brand to their friends or colleagues; Net promoter score is calculated by subtracting the percentage of consumers who are detractors from the percentage who are promoters.
3. Based on customer survey conducted by leading global third-party consulting firm in December 2015.

Jamieson is a Compelling Investment Opportunity with a Strong Growth Story

Investment Highlights

- #1 market position in highly attractive VMS sector
- Trusted, iconic brand built on a 96-year heritage
- Positive demographic trends support continued growth in VMS and Sports Nutrition
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APPENDIX

JAMIESON wellness inc.

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2019 Outlook

Metric	2018 A	2019 Target Range	Growth Rate
Total Revenue (millions)	**$320**	**$336 - $348**	**5.0% - 8.8%**
Adjusted Revenue (millions)	**$333**	**$350 - $362**	**5.1% - 8.7%**
Jamieson Brands segment growth rate			**5.0% - 9.0%**
Jamieson domestic			3.0% - 5.0%
Jamieson international			25.0% - 35.0%
Specialty Brands			1.0% - 5.0%
Strategic Partners segment growth rate			**5.0% - 8.0%**
Adj. EBITDA (millions)	**$68**	**$73 - $76**	**7.4% - 11.8%**
Adj. EPS	**$0.85**	**$0.90 - $0.95**	**5.9% - 11.8%**

This outlook reflects IFRS 15 revenue recognition accounting and the following assumptions:

- Normalized SG&A increases of 11% to 15% to support international market growth and e-commerce initiatives, among other costs
- Increased depreciation expense reflecting higher capital expenditures to support capacity expansions and the capitalization of operating leases with the implementation of IFRS 16
- A forecasted CAD/USD exchange rate of $1.33
- Interest expense of $9.0 million to $9.5 million, based on interest rates ranging between 4.5% to 5.5%
- Income tax rate of approximately 28%
- A fully diluted share count of approximately 40.0 million shares

Financial guidance for 2019 was updated on February 27, 2019

Summary Consolidated Financial Information

	Fiscal Year Ended December 31,			
	2015	**2016**	**2017**	**2018[1]**
Revenue	**230.9**	**248.3**	**300.6**	**319.8**
Cost of sales	153.0	167.5	195.8	204.4
Selling, general and administrative expenses	45.9	44.8	53.6	62.3
Share-based compensation	6.5	4.9	6.3	3.1
Earnings from operations	**25.5**	**31.0**	**44.9**	**50.1**
Foreign exchange (gain) loss	(0.9)	(0.2)	0.3	0.6
Termination benefits and related costs	2.0	1.4	4.1	2.9
Public offering costs	--	--	10.7	-
Acquisition costs	--	0.8	2.4	-
Other (income) expense	0.6	(2.9)	9.4	0.3
Preferred share accretion	93.4	30.4	28.8	-
Interest expense and other financing costs	23.9	22.9	4.7	9.0
Income (loss) before income taxes	**(93.4)**	**(21.5)**	**(15.6)**	**37.3**
Provision for (recovery of) income taxes	1.9	3.7	8.2	10.6
Net income (loss)	**(95.4)**	**(25.2)**	**(23.8)**	**26.7**
Revenue	**230.9**	**248.3**	**300.6**	**319.8**
Adjusted EBITDA	**44.5**	**46.8**	**61.5**	**67.6**
Adjusted EBITDA Margin	***19.3%***	***18.8%***	***20.5%***	***21.1%***

[1] 2018 financial information reflects the application of IFRS 15. This new revenue recognition guidance reduced 2018 revenue by $13.3 million. Prior year periods do not reflect IFRS 15.

Reconciliation of Net Income to EBITDA and Adjusted EBITDA

	Fiscal Year Ended December 31,			
	2015	**2016**	**2017**	**2018**
Net income (loss)	**(95.4)**	**(25.2)**	**(23.8)**	**26.7**
Provision for (recovery of) income taxes	1.9	3.7	8.2	10.6
Interest expense and other financing costs	23.9	22.9	4.7	9.0
Depreciation of property, plant and equipment	4.0	4.3	5.1	5.6
Amortization of intangible assets	3.2	3.2	3.4	3.5
Preferred share accretion	93.4	30.4	28.8	--
EBITDA	**31.1**	**39.4**	**26.4**	**55.3**
Foreign exchange (gain) loss	(0.9)	(0.2)	0.3	0.6
Termination benefits and related costs	2.0	1.4	4.1	2.9
Acquisition costs	--	0.8	2.4	--
Public offering costs	--	--	10.7	--
Share-based compensation	6.5	4.9	6.3	3.1
Amortization of fair value adjustments	1.0	--	1.7	--
Purchase consideration accounted for as compensation expense	--	--	8.4	(1.1)
Non-recurring business integration	--	--	--	4.1
International market expansion	--	--	--	0.9
Other adjustments	4.8	0.4	1.0	1.7
Adjusted EBITDA	**44.5**	**46.8**	**61.5**	**67.6**

Reconciliation of Net Income (Loss) to Adjusted Net Income (Loss)

	Fiscal Year Ended December 31,			
	2015	**2016**	**2017**	**2018**
Net income (loss)	**($95.4)**	**($25.2)**	**($23.8)**	**$26.7**
Preferred share accretion	93.4	30.4	28.8	--
Foreign exchange (gain) loss	(0.9)	(0.2)	0.3	0.6
Termination benefits and related costs	2.0	1.4	4.1	2.9
Acquisition costs	--	0.8	2.4	--
Public offering costs	--	--	10.7	--
Share-based compensation	5.5	3.7	4.2	0.5
Amortization of deferred financing fee	--	--	3.1 (1)	--
Amortization of fair value adjustments	1.0	--	1.7	--
Purchase consideration accounted for as compensation expense	--	--	8.4 (2)	(1.1)
Net interest forgiveness	--	--	(11.0)	--
Non-recurring business integration	--	--	--	4.1
International market expansion	--	--	--	0.9
Other adjustments	4.8	0.4	1.0	1.7
Related tax effects	(1.8)	(0.4)	(2.4)	(2.7)
Adjusted Net Income	**8.7**	**10.9**	**27.6**	**$33.7**

1. Represents the expensing of the remaining unamortized deferred financing fees pertaining to term loan facilities that were extinguished during the January 2017 refinancing.
2. Represents deferred compensation to the seller of Body Plus and Sonoma that has been reclassified as compensation expense under the provisions of IFRS 3, Business Combinations. The payable is recognized straight-line over the life of the liability.

2018 Quarterly results under IFRS 15 revenue recognition

The following is a summary of selected consolidated financial information for each of the eight most recently completed quarters prepared in accordance with IFRS. As of January 1, 2018, the Company has adopted IFRS 15 using the modified retrospective method. The adoption of IFRS 15 resulted in a reclassification in the presentation of certain consideration paid to customers, which was made to the annual consolidated financial statements for the year ended December 31, 2018. Management has revised all prior quarters in 2018 for this reclassification in the below summary.

	2018				2017			
($ in 000's, except per share amounts)	**Q4**	Q3 *	Q2 *	Q1 *	Q4	Q3	Q2	Q1
Revenue by segment								
Jamieson Brands	**69,715**	61,787	55,701	56,569	65,545	61,889	56,647	52,920
Strategic Partners	**29,430**	17,872	18,492	10,210	18,773	18,256	14,608	11,981
Total revenue	**99,145**	79,659	74,193	66,779	84,318	80,145	71,255	64,901
Earnings from operations	**17,102**	12,690	10,172	10,126	14,933	11,281	10,699	8,022
Net income (loss)	**10,046**	7,213	4,788	4,626	3,733	1,089	(6,958)	(21,651)
Adjusted net income	**12,217**	8,853	6,903	5,760	9,749	7,793	7,870	2,170
EBITDA	**19,220**	14,771	10,967	10,339	11,194	8,346	3,255	3,605
Adjusted EBITDA	**22,933**	17,856	14,153	12,686	18,848	16,134	15,071	11,424
Basic, earnings (loss) per share	**0.26**	0.19	0.13	0.12	0.10	(0.24)	(13.37)	(41.62)
Diluted, earnings (loss) per share	**0.25**	0.18	0.12	0.12	0.09	(0.24)	(13.37)	(41.62)
Adjusted Diluted, earnings per share	**0.31**	0.22	0.17	0.15	0.25	0.20	0.20	0.05

** Revised based on IFRS 15 revenue reclassification*

Results for the year ended December 31, 2018 are presented under the new guidance, while prior year results have not been adjusted and continue to be reported in accordance with historical accounting guidance. If the IFRS 15 revenue recognition impact was applied retrospectively to 2017, total revenue for the year would have been $286.1 million compared to total revenue in 2018 of $319.8 million, representing year-over-year growth of 11.8%.

JAMIESON wellness inc.